

KEYSTONE CHALLENGE FUND, INC.

2005 S. Florida Ave.
 Lakeland, FL 33803
 (863) 682-1025 FAX (863) 687-2863

**LENDER'S REQUEST FOR ASSISTANCE - GAP FUNDS**

Page 1

| BUYER/PROPERTY INFORMATION | |
|---|---------------------|
| Name of Buyer: | Name of Co-Buyer: |
| Street Address of Property to be purchased: | |
| City, State, Zip Code: | |
| Contract Price: \$ | Appraised Value: \$ |
| (Check one) New Construction: _____ Existing Unit w/Rehab _____ Existing w/out Rehab _____ Year Built: _____ (If Existing) | |

| MORTGAGE LENDER INFORMATION | | | |
|------------------------------|--------------------|---------------------------------|---------------------------|
| Mortgage Lender Name: | | | |
| Mailing Address: | | | |
| Contact Name: | | | |
| Phone: () - | Fax: () - | | |
| Amount of First Mortgage: \$ | PITI: \$ | Anticipated Date of Commitment: | Anticipated Closing Date: |

| MORTGAGE BROKER /CORRESPONDENT INFORMATION | | | |
|---|--------------------|----------|--|
| File Submitted By (if other than lender): Company | | | |
| Mailing Address: | | | |
| Phone: () - | Fax: () - | Contact: | |

| HOUSEHOLD INFORMATION | |
|--|-------------------------|
| Number of Household Members: | Gross Annual Income: \$ |
| FOR KEYSTONE USE _____ Very Low Income _____ Low Income _____ Moderate Income | |

| MORTGAGE LENDER INFORMATION | | |
|-----------------------------|--------------------------|---|
| Down Payment: \$ | + Total Costs:\$ | (Amount on Line i from Section VII/1003) |
| Closing Costs: \$ | - Total Credits: \$ | (Amount on Lines k + l, Section VII/1003) |
| Total: \$ | - 1st Mortgage: \$ | (Amount on Line o from Section VII/1003) |
| | = Cash from Borrower: \$ | (Amount on Line p from Section VII/1003) |

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Keystone
CHALLENGE FUND

CHECKLIST- Page 2

IN FILE
YES NO

ALL FILES

| | | |
|------------------------------|--|---|
| | | Good Faith Estimate |
| | | Lender's Transmittal Summary/Mortgage Credit Analysis Worksheet |
| | | *Original, signed Household Certification/Consent Form with proof of dependent information attached. |
| | | Home Buyer Education Certificate of Completion |
| | | Copy of Driver's License and Resident Alien Cards (if applicable), for all heads/co-heads of household. (Borrowers and non-borrowers) |
| | | Completed, signed, typed Uniform Residential Loan Application (1003) |
| | | Current VOE on Each Adult Household Member (dated within 30 days) <u>and</u> copies of current paystubs |
| | | Third party verification of all other sources of income |
| | | Copy of tax return for the preceding year (with W-2s) |
| | | A copy of the most recent bank statement for savings accounts. VOD not required. |
| | | Copies of last 6 months statements on all checking accounts. VOD not required |
| | | Verification of other assets not held in a financial institution (including retirement account information) |
| | | Verification of Rent to cover current residence |
| | | Contract for Sale and Purchase |
| | | Appraisal |
| | | Credit Report and applicable explanations (Lakeland only) |
| | | Letter of explanation regarding total debt to income ratio in excess of 45%. |
| NEW CONSTRUCTION ONLY | | |
| | | Builder's current state and/or county licenses |
| | | Certificate of Occupancy - If not in file, provide expected date: _____ |
| | | Final Survey – If not in file, provide expected date: _____ |
| | | Soil Treatment Warranty |
| RESALES ONLY | | |
| | | * HQS Inspection Checklist - completed by home inspector or appraiser |
| | | Termite Report |
| | | Final Inspection Report |

NOTE: Copies accepted unless otherwise noted above

* Requires a specific Keystone form

| |
|--|
| CLOSING AGENT INFORMATION |
| Name of Closing Agent (as it is to appear on check): |
| Mailing Address: |
| Phone: () - Fax: () - Contact: |